

Legacies

Making a Will

It is important that everyone makes a Will to ensure that your estate goes to whomever you choose. Leaving a Will ensures that your wishes are carried out, leaving no doubt or uncertainty for those you leave behind.

A Will can also include a gift to a charity or charities of your choice. Anyone can leave a charitable gift in their Will. It can be a simple cash payment or a percentage of the remaining or residuary estate. Should you so choose, be assured whatever the size of your gift, it will be most warmly received by Wadebridge Locomotive and the Mid Hants Railway.

How to Leave a Legacy

Simply let your solicitor know that you would like to include a gift to Wadebridge Locomotive via the Mid Hants Railway Preservation Society and provide our full address and charity registration Number:

Mid Hants Railway Preservation Society, The Railway Station, New Alresford, Hampshire SO24 9JG Registered Charity No. 284406

Inheritance Tax

Leaving charitable gifts in your Will can certainly help you to reduce the value of your estate liable for Inheritance Tax. The current taxable threshold stands at £325,000. Above this amount, subject to certain provisions and exemptions, everything can be taxed at a rate of 40%.

Charitable gifts are tax exempt, and so by leaving a gift to Wadebridge Locomotive via the Mid Hants Railway you could reduce the amount of tax paid after your death. A useful leaflet is available from

<http://www.hmrc.gov.uk/leaflets>

For more information: If you would like further information please contact: mhr.membership@btconnect.com